

**OPTIONAL VOCABULARY TERM SHEET/ STUDY GUIDE –  
EXAM 1(4Q) (Sections 20-3 (Investment), 22-1, 22-2, 22-3, 23-1, 23-2, 23-3)\***

**Students may work in groups (up to four) to prepare definitions** for the next vocab quiz (which is on Thursday, April 25, 2019). These terms will also be tested again on your first exam (which is on Tuesday, April 31, 2019). I am leaving the format up to you, however, your definitions must be based on information contained in your textbook (look at the surrounding sentences, not just the one in which the word is found). The group will submit one set of definitions, listing all the members of the group and further identifying the definitions each student worked on. **Each group member must complete at least 10 definitions.** Additionally, each member of the group must have their own copy of the definitions. **Students in different groups may not share definitions.** **DEFINITIONS ARE DUE WEDNESDAY, APRIL 24, 2019.**

1. Sole Proprietorship (know advantages/disadvantages of each business type)
2. Liability (Limited vs. Unlimited; know business type associated with each)
3. Financial Capital
4. Partnership (know what articles of partnership do)
5. Corporation (know what the purpose of a charter is)
6. Stockholders (know what they own)
7. Board of Directors (know corporate structure)
8. Not-For-Profit (know cooperative)
9. Labor Union (know types (Craft/Trade) and levels (Local/National/Federation))
10. Closed Shop (Taft-Hartley Act)
11. Union Shop
12. Right-to-Work Laws (know regions that do/don't have them)
13. Modified Shop
14. NLRB
15. Collective Bargaining
16. Mediation
17. Arbitration
18. Strike
19. Lockout
20. Private goods (exclusion principle)
21. Public goods (non-exclusion principle)
22. Externality
23. Monopoly (**natural** vs. one's created through **mergers** and acquisitions)
24. Antitrust Laws (Sherman Anti-trust Act)
25. EEOC & OSHA (addresses **discrimination**; business responsibility to employees)
26. FTC, FDA, & CPSC (business responsibility to consumers)
27. SEC (addresses **transparency**; business responsibility to owners)
28. Recall (business term, not political term)
29. FCC, FAA, FERC, & EPA (addresses **social responsibility**; bus. resp. to community)
30. Business Cycle (expansion vs. recession)
31. GDP (nominal vs. real)
32. Unemployment Rate (know how its calculated)
33. Inflation (know how CPI measures it)
34. Stock (dividend)
35. Corporate Bond (coupon)
36. Treasury Bill or "T-Bill" (vs. "T-Note" and "T-Bond")
37. Stock Exchange (know NYSE, NASDAQ)
38. Stock Index (know DJIA, S&P 500, NASDAQ Composite)
39. Bull vs. Bear Market
40. Poverty Line